

**Vanguard Classical School (VCS)**  
**Board of Directors' Meeting**  
**December 12, 2019**  
**Beginning at 6:30 PM MT**  
**West Campus**  
**801 Yosemite St., Aurora, CO 80017**  
**MINUTES**

**ATTENDANCE**

- A. Board Members:
  - a. Danielle Tomwing
  - b. Karen Secor
  - c. Victoria Palomo
  - d. Hanosky Hernandez
  - e. Jack Robinson
  
- B. Employees: Terry Glenn, Emily Van Luit, Dennis Steele, John Cerny
- C. Guest: Rick Boos

**Call to Order/ Pledge of Allegiance/ Roll Call**

The meeting was called to order at 6:30 PM by Karen Secor, Interim Board President. The pledge of allegiance and roll call took place.

**PUBLIC COMMENTS**

There were no public comments.

**AGENDA APPROVAL**

A motion to approve agenda was made by Hanosky Hernandez, seconded by Victoria Palomo and the motion carried unanimously.

**ACTION/CONSENT ITEMS**

**Approval of November 12, 2019 Minutes**

A motion to approve the November 12, 2019 minutes was made by Hanosky Hernandez and seconded by Jack Robinson. The motion carried unanimously by attending board members.

**ACTION ITEMS**

*Action Item*

Update West technology lab and update East technology lab. Increase teacher and EA laptops. Paid for by a tech bond.

Motion made by: Jack Robinson

Seconded by: Hanosky Hernandez

Approved unanimously.

## **PRESIDENT' S REPORT**

No announcements or updates.

## **EXECUTIVE DIRECTOR' S REPORT**

Executive Director's Report was facilitated by John Cerny

Terry Glenn represented the West Campus educational success and gave an overview of their math testing and academics. Emily Van Luit represented the East Campus educational success, highlighting their math testing and weekly data readings progress.

Terry Glenn and Emily Van Luit summarized the school's academic growth and achievement, highlighting both areas where we are in compliance or above the district as well as areas where there needs improvement.

John Cerny gave a review of the strategy document and outlined the agenda for the upcoming strategy working session. He noted that Ben Lindquist will be attending this strategy working session and he does have historical background of our school.

## **FINANCE COMMITTEE**

Presented by Rick Boos

### **November Check Register**

No questions from the board for the check register

### **November Financials Statements**

#### *Balance Sheet Highlights*

- Continue to build up cash
- We have a 2 month reserve
- Facility costs were highlighted
- Karen Secor stated there has been no new developments in regards to ACCO and we continue to operate under the lease we agreed to.
- Cash balance continues to go up
- 60K more than last year this time
- Liabilities approximately 40K

#### *Income Statement*

- Highlighted Fund raising
- 124K Bonding is the technology bond already received
- Total revenue is at 40%

#### *Expenditure Highlights*

- 47K for stipends and retention bonus
- Books expenses
- Highlighted grants we have

- Total expenditure 588K

*Summary*

- We are starting at the end of year with 200K more than projected
- 588K expenditures
- 538K projected fund balance

Hanosky Hernandez asked if the lease payments are processed. John Cerny and Rick Boos confirmed yes and that we have a evidence of a lease.

**ADJOURNMENT**

The next board meeting date was confirmed - January 23rd (East Campus)

**VCS Board Meeting End Time: 6:57PM**

Motioned by: Hanoksy Hernandez

Seconded by: Victoria Palomo

The motion carried unanimously by the board members.